

Subsection 3.—Finances of Life Insurance Companies under Federal Registration

The financial statistics of Tables 18, 19 and 20 cover only life insurance companies under federal registration and do not include fraternal organizations and provincial licensees. The figures for British and foreign companies apply to their assets, liabilities and operations in Canada only, but assets and liabilities, income and expenditure of Canadian companies arise, in part, from business abroad.

18.—Total Assets of Canadian Life Insurance Companies under Federal Government Registration and Assets in Canada of British and Foreign Life Insurance Companies, 1951-53.

Assets	1951	1952	1953 ^p
	\$	\$	\$
Canadian Companies¹			
Real estate.....	78,887,302	97,665,484	109,679,835
Real estate held under agreements of sale.....	6,657,216	5,510,182	4,686,259
Loans on real estate.....	995,049,083	1,131,090,247	1,311,912,475
Loans on collaterals.....	1,187,430	781,977	6,076
Policy loans.....	231,364,171	251,369,119	269,922,728
Bonds, debentures and stocks.....	3,376,145,802	3,513,589,434	3,653,785,976
Cash.....	68,727,248	64,527,802	60,608,269
Interest and rent due and accrued.....	41,164,995	44,911,936	49,750,353
Outstanding and deferred premiums.....	84,836,661	92,577,687	101,082,828
Other assets.....	4,630,090	4,938,537	6,826,051
Totals, Canadian Companies².....	4,888,649,998	5,206,962,405	5,568,260,850
British Companies			
Real estate.....	2,364,590	2,641,780	3,020,861
Real estate held under agreements of sale.....	—	—	324,014
Loans on real estate.....	14,757,989	21,971,458	31,767,862
Loans on collaterals.....	—	—	—
Policy loans.....	3,194,625	3,632,317	3,942,796
Bonds, debentures and stocks.....	131,039,519	137,364,572	151,936,762
Cash.....	1,918,508	2,538,989	2,735,285
Interest and rent due and accrued.....	587,291	648,691	752,754
Outstanding and deferred premiums.....	1,110,502	1,043,095	1,900,276
Other assets.....	35,595	2,469	21,266
Totals, British Companies.....	155,008,619	169,843,371	196,401,876
Foreign Companies			
Real estate.....	1,430,226	1,409,635	1,412,754
Real estate held under agreements of sale.....	—	—	—
Loans on real estate.....	92,858,051	122,090,945	147,567,354
Loans on collaterals.....	—	—	—
Policy loans.....	49,083,364	51,486,848	53,694,019
Bonds, debentures and stocks.....	821,687,427	841,154,851	884,412,174
Cash.....	20,053,139	22,237,839	20,334,071
Interest and rent due and accrued.....	10,089,425	11,008,518	11,816,018
Outstanding and deferred premiums.....	19,887,488	20,529,924	22,257,089
Other assets.....	71,473	60,391	69,473
Totals, Foreign Companies.....	1,015,160,593	1,069,978,951	1,141,562,952

¹ A detailed classification of assets showing investments of Canadian companies and giving the percentage of the total in each group and sub-group will be found in the *Report of the Superintendent of Insurance, Vol. II.* ² Book values, any excess of book over market values being covered by a reserve in the liabilities. (Since 1950, the amortised values of certain government securities have been used for this purpose, instead of their market values.)